

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

The governing body of  
**City of Quenemo**

will meet on September 6, 2022 at 7:00 PM at Quenemo Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at Quenemo City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	215,280	119.492	225,671	127.185	218,309	155,760	135.185
Debt Service							
Library							
Special Highway	3,411				29,201		
Water	63,379		90,000		90,000		
Sewer	31,308		42,048		77,048		
Solid Waste	25,814		19,500		25,000		
Parks & Building	2,098		2,000		2,000		
Totals	341,290	119.492	379,219	127.185	441,558	155,760	135.185
						<i>Revenue Neutral Rate**</i>	<i>111.531</i>
Less: Transfers	0		0		0		
Net Expenditure	341,290		379,219		441,558		
Total Tax Levied	128,506		128,506		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,075,431		1,010,379		1,152,199		
Outstanding Indebtedness, January 1,	2020		2021		2022		
G.O. Bonds	714,706		714,706		699,706		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	40,000		32,684		32,000		
Total	754,706		747,390		731,706		

\*Tax rates are expressed in mills  
\*\* Revenue Neutral Rate as defined by KSA 79-2988

Tina Rose  
Official Title: City Clerk